

Useful Life

of buildings and other constructions, technical installations in buildings, and components

An essential reference book for expert witnesses, master builders, property companies, banks, insurance companies, chartered accountants, tax advisers, lawyers, notaries, courts, estate agents and property managers, property developers, and trainees.

➤ Latest state of teaching and practice

➤ Comprehensive tables for

- total useful life of buildings and other constructions
- life of technical installations in buildings, and components
- Useful life of facilities and electrical equipment

➤ Determination of useful life and remaining useful life

➤ Fields of application

Both the experience gained in numerous years of valuation and the findings obtained from teaching and lecturing have strengthened the author's conviction that the valuation literature available in Austria needs to be supplemented to enable the expert witnesses to facilitate comprehensible and plausible valuation concerning the probable length of time of the economically reasonable use of buildings and other constructions, technical installations and components.

The useful life times / life times presented in the extensive tables are empirical values of expert witnesses from the particular field of expertise.

In the last decades the useful life times / life times of technical installations and components as well as the total useful life of buildings and other constructions have substantially decreased due to increasing demands, new technologies, changing requirements, and competitive pressure.



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